



**Minutes of the Special Meeting of the Board of Directors
Build Toronto Inc.
September 1, 2009**

The meeting began at 2:05 p.m., via teleconferencing.

Declarations of Interest Under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

No interests were declared.

20090901.1 Lease Offer for New Offices for Build Toronto

The Board had before it a confidential report dated August 27, 2009, from the President and CEO of Build Toronto entitled "Lease Offer for New Offices for Build Toronto", which was considered in private session as the item relates to the security of the property of the Corporation.

At 2:06 p.m., on motion by Ucal Powell, seconded by Blake Hutcheson, the Board resolved to close part of the meeting to the public to discuss the aforementioned confidential report, a matter that may be considered in a closed part of the meeting under By-law No. 1 of the Corporation, as it relates to the security of the property of the Corporation.

The Board resumed its public session at 2:34 p.m.

On motion by Kyle Rae, seconded by Ucal Powell, the Board adopted the recommendations from its closed session.

Adjournment

The meeting adjourned at 2.35 p.m.

Attendance:

TIME	2:05 p.m. – 2:06 p.m. Public Session	2:06 p.m. – 2:34 p.m. Closed Session	2:34 p.m. – 2:35 p.m. Public Session
Mayor David Miller, Chair	x	x	x
Blake Hutcheson, Vice-Chair	x	x	x
David Barry	R	R	R
Bruce Bowes	x	x	x
Paul Finkbeiner	R	R	R
Stuart Lazier	x	x	x
Jon Love	x	x	x

Ucal Powell	x	x	x
Kyle Rae	x	x	x
Brigitte Shim			
Ken Silver	x	x	x
Michael Williams			

X Members were present for some or all of the time indicated.

Regrets:

David Barry
Paul Finkbeiner

Also Present:

Public Session:

J. Lorne Braithwaite, President and Chief Executive Officer
Derek Ballantyne, Executive Vice President of Operations
Don Logie, Senior Vice President of Development
John MacIntyre, Senior Vice President of Corporate Affairs
Winston Young, Chief Financial Officer and Senior Vice President
Nick Lewis, Office of the Mayor

Closed Session 2:06 p.m. to 2:35 p.m.:

J. Lorne Braithwaite, President and Chief Executive Officer
Derek Ballantyne, Executive Vice President of Operations
Don Logie, Senior Vice President of Development
John MacIntyre, Senior Vice President of Corporate Affairs
Winston Young, Chief Financial Officer and Senior Vice President
Nick Lewis, Office of the Mayor

Recording Staff: Patsy Morris, Janette Gerrard, City of Toronto, City Clerk's Office

Committee Chair

Chief Executive Officer