

**Minutes of the Special Meeting of the Board of Directors
Build Toronto Inc.**

March 4, 2010

The meeting began at 8:39 a.m.

Declarations of Interest Under the Municipal Conflict of Interest Act and the Ontario Business Corporation Act.

No interests were declared.

At 8:40 a.m. on motion by Bruce Bowes, seconded by Ucal Powell the Board resolved to close part of the meeting to the public to discuss matters that may be considered in a closed part of the meeting under by-law number one of the Corporation as it relates to the security of the property of the Corporation or personal matters about identifiable individuals including the corporation's employees.

The Board resumed its public session at 9:26 AM.

9:26 a.m. on motion by David Miller, seconded by Blake Hutcheson, the Board:

- (1) confirmed its actions in closed session, in approving confidential reports and in issuing instructions to staff; and,
- (2) directed that the items remain confidential in accordance with the provisions of the City of Toronto Act, 2006, as it relates to the security of the property of the Corporation, personal matters about identifiable individuals, including the Corporation's employees, and labour relations or employee negotiations.

Adjournment

9:27 a.m. the meeting was adjourned.

Attendance:

TIME	8:39 a.m. – 9:40 a.m. Public Session	8:40 a.m. – 9:25 a.m. Closed Session	9:25 a.m. – 9:26 a.m. Public Session
Mayor David Miller, Chair	X	X	X
Blake Hutcheson, Vice-Chair	X	X	X
Paul Finkbeiner	X	X	X
Ucal Powell	X	X	X
Mike Williams	X	X	X
Bruce Bowes	X	X	X
David Barry	X	X	X
John Love	Teleconference	Teleconference	Teleconference
Brigitte Shim	Teleconference	Teleconference	Teleconference

Also Present:

J. Lorne Braithwaite President and Chief
Executive Officer

Derek Ballantyne Executive Vice
President, Operations


Don Logie Senior Vice President,
Development

John Macintyre Senior Vice President,
Corporate Affairs

Winston Young Chief Financial Officer
and Senior Vice
President

Also in attendance

Nick Lewis Office of the Mayor
Liz Franciotti Recording Staff



Chair



President and Chief Executive Officer