



**Minutes of Meeting of Real Estate Investment  
and Development Committee  
November 25, 2009**

The meeting began at 9.35 a.m.

**Declarations of Interest Under the Municipal Conflict of Interest Act and the  
Ontario Business Corporations Act.**

No interests were declared.

Paul Finkbeiner assumed the Chair in the Absence of Stuart Lazier

**200901125.1 Pinewood Toronto Studios update.**

The Committee had before it a confidential report (November 25, 2009) from the Chief Operating Officer, and Chief Financial Officer, Build Toronto, entitled "Re-Financing of Pinewood Toronto Studios GE Debt".

**At 9:36 a.m., on motion by Blake Hutcheson, seconded by Jon Love, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to discuss the confidential report (November 25, 2009) from the Chief Operating Officer, and Chief Financial Officer, Build Toronto, entitled "Re-Financing of Pinewood Toronto Studios GE Debt", a matter that may be considered in a closed part of the meeting under By-law No. 1 of the Corporation, as it relates to the Security of the Corporation's Property.**

The Real Estate Investment and Development Committee resumed its public session at 11.44 a.m.

**On motion by Blake Hutcheson, seconded by Brigitte Shim, the Committee adopted the recommendations from its closed session and directed that the report (November 25, 2009) from the Chief Operating Officer, and the Chief Financial Officer, Build Toronto, entitled "Re-Financing of Pinewood Toronto Studios GE Debt", remain confidential, in accordance with the**

**provisions of the City of Toronto Act, 2006, as it relates to the Security of the Corporation's Property.**

**20091125.2 Strategy for Development of Three Residential Sites**

The Committee had before it a confidential report (November 20, 2009) from the President and CEO, Build Toronto and the Chief Operating Officer, Build Toronto, entitled "Strategy for Development of Three Residential Sites".

**At 9:36 a.m. on motion by Blake Hutcheson, seconded by Jon Love, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to discuss the confidential report (November 25, 2009) from the President and CEO, and the Chief Operating Officer, Build Toronto, entitled "Strategy for Development of Three Residential Sites", a matter that may be considered in a closed part of the meeting under By-law No. 1 of the Corporation, as it relates to the Security of the Corporation's Property.**

The Real Estate Investment and Development Committee resumed its public session at 11.44 a.m.

**On motion by Blake Hutcheson, seconded by Brigitte Shim, the Committee adopted the recommendations from its closed session and directed that the report (November 20, 2009) from the President and CEO, Build Toronto and the Chief Operating Officer, Build Toronto, entitled "Strategy for Development of Three Residential Sites", remain confidential, in accordance with the provisions of the City of Toronto Act, 2006, as it relates to the Security of the Corporation's Property.**

**20091125.3 Business Case – Self Storage**

The Committee had before it a confidential report (November 18, 2009) from the President and CEO, Build Toronto and the Chief Operating Officer, Build Toronto entitled "Business Case – Self Storage".

Ms. Judy Kan, Principal, Cypress, Investment Real Estate, gave a presentation to the Committee with respect to the Business Case for Self Storage Development.

**At 9:36 a.m. on motion by Blake Hutcheson, seconded by Jon Love, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to discuss the confidential report (November 18, 2009) from the President and CEO, and the Chief Operating Officer, Build Toronto, entitled "Business Case – Self Storage", a matter that may be considered in a closed part of the meeting under By-law No. 1 of the Corporation, as it relates to the Security of the Corporation's Property.**

The Real Estate Investment and Development Committee resumed its public session at 11.44 a.m.

**On motion by Councillor Kyle Rae, seconded by Brigitte Shim, the Committee adopted the recommendations from its closed session and directed that the confidential report (November 18, 2009) from the President and CEO, Build Toronto and the Chief Operating Officer, Build Toronto entitled "Business Case – Self Storage", remain confidential, in accordance with the provisions of the City of Toronto Act, 2006, as it relates to the Security of the Corporation's Property.**

The meeting adjourned at 11:45 a.m.

**Attendance:**

<b>TIME</b>	9:35a.m. – 9:36 a.m.. Public Session	9:37 a.m. – 11:44 a.m. In Camera Session	11:44a.m. – 11:45 a.m. Public Session
Stuart Lazier, Chair	Regrets	Regrets	Regrets
Paul Finkbeiner	X	X	X
Blake Hutcheson	X	X	X
Jon Love*	X	X	X
Kyle Rae	X	X	X
Brigitte Shim	X	X	X
Ken Silver	*X	*X	*X

X Members were present for some or all of the time indicated.

\* Participated by Teleconference

**Also Present:**

J. Lorne Braithwaite, Chief Executive Officer  
Derek Ballantyne, Chief Operating Officer  
Don Logie, President and Chief Executive Officer

Winston Young, Chief Financial Officer, Build Toronto Inc.


Recording Staff: Patsy Morris, City of Toronto, City Clerk's Office

**In Camera Session:**

J. Lorne Braithwaite, Chief Executive Officer  
Derek Ballantyne, Chief Operating Officer  
John MacIntyre, Senior Vice President, Corporate Affairs  
Don Logie, President and Chief Executive Officer  
Winston Young, Chief Financial Officer, Build Toronto Inc.  
Nick Lewis, Mayor's Office  
Ms. Judy Kan, Principal, Cypress, Investment Real Estate

Recording Staff: Patsy Morris, City of Toronto, City Clerk's Office

Chair 

  
Chief Executive Officer