

## News Release

April 22, 2009

### **Build Toronto names first COO**

The Board of Directors for Build Toronto has named Derek Ballantyne, who is currently CEO of Toronto Community Housing Corp., as its first Chief Operating Officer.

"I'm very pleased Derek has agreed to bring his considerable skills and experience to this new venture," said Mayor David Miller, who is also chair of Build Toronto. "Along with the private sector expertise of our new CEO Lorne Braitwaite, Derek's knowledge means we have in place the solid foundation of an executive team that will allow Build Toronto to succeed now and well into the future."

Build Toronto will engage private and public sector partners in the development of City real estate to unlock the value of the properties, stimulate the creation of desirable jobs, and regenerate neighbourhoods. Through maximizing the development potential of real estate assets, it is anticipated that Build Toronto can generate significant employment and new revenue for the City.

"Leading the operations of Build Toronto from its beginnings is an exciting proposition," said Ballantyne. "There is a real opportunity to capitalize on the city's assets by partnering with the private sector in many creative and interesting ways that ultimately serve the greater public good."

For more information visit: [www.builttoronto.ca](http://www.builttoronto.ca)

Toronto is Canada's largest city and sixth largest government, and home to a diverse population of about 2.6 million people. It is the economic engine of Canada and one of the greenest and most creative cities in North America. Toronto has won numerous awards for quality, innovation and efficiency in delivering public services. 2009 marks the 175th anniversary of Toronto's incorporation as a city. Toronto's government is dedicated to prosperity, opportunity and liveability for all its residents.

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\*\* Bio attached\*\*

## **Derek Ballantyne**

Derek Ballantyne has been Chief Executive Officer of Toronto Community Housing Corporation and its two predecessor organizations since 1998. At Toronto Community Housing, Derek leads the largest landlord in Canada with a staff of some 1,500 people managing some 58,500 units of social and market housing valued at over \$6 billion and serving over 160,000 tenants. Prior to joining Toronto Community Housing, Derek held leadership roles as Chief Executive Officer of the Toronto Housing Company and as the Acting/General Manager of the Shelter, Housing and Support Division of the City of Toronto.

A results-oriented executive with a keen vision for the organization, he has demonstrated an ability to effectively manage an organization of scale and complexity while leading it in directions that achieve a broad range of public objectives. As Toronto Community Housing's CEO, Derek has developed creative funding sources for development projects such as the revitalization of Donmount Court and Regent Park, including joint ventures, traditional bank funding and has accessed the bond market through a \$255 million private placement.

Prior to joining Toronto Community Housing, Derek spent three years as General Manager of City Living, a non-profit housing provider in Ottawa. Derek is a director of the Social Housing Services Corporation and was a long-time volunteer and Board Chair of a community-based non-profit housing corporation in Ottawa. Derek was a founding board member of the Ontario Non-Profit Housing Association and Chair of Raising the Roof, a national charitable organization dedicated to finding solutions to homelessness, and Secretary of the Friends of the National Archives. He has worked on provincial housing working groups and committees in the design and implementation of social housing programs. Derek has a background in large capital project delivery, project consulting and manufacturing.

Derek is fluent in written and spoken English and French and has a Bachelor of Arts with a Geography Major from Carleton University in Ottawa.