

Minutes of the Real Estate Investment and Development Committee ("REIDC") Meeting
Held at the Head Office of Build Toronto Inc., 200 King Street West, Suite 200
Toronto, Ontario, on April 9, 2014

The Chairman of the REIDC confirmed a quorum was present and called the meeting to order at 9:01 a.m.

Declarations of Interest under the *Municipal Conflict of Interest Act* and the *Ontario Business Corporations Act*.

No Interests were declared.

The REIDC had before it the Public Minutes of the February 6, 2014 meeting.

On motion by Moshe Wertheim, seconded by Chris Hardwicke, the REIDC approved the Public Minutes of the February 6, 2014 Committee Meeting.

In Camera Motion

At 9:04 a.m. on motion by Moshe Wertheim, seconded by Chris Hardwicke, the REIDC resolved to close part of the meeting to the public to give consideration to matters in the closed part of the meeting under By-law No. 1 of the Corporation.

During the In Camera Session the committee discussed the following matters:

<u>REID2014-2-1</u>	<u>Approval of the In Camera Minutes of the previous REID Committee Meeting of February 6, 2014</u>
<u>REID2014-2-2</u>	<u>Presentation on the Retail Strategy</u>
<u>REID2014-2-3</u>	<u>Update on Major Projects</u>
<u>REID2014-2-4</u>	<u>May 20, 2014 Presentation to City Council Members</u>
<u>REID2014-2-5</u>	<u>Project Status Updates</u>
<u>REID2014-2-6</u>	<u>Other Business</u>

No other business was discussed.

The REID Committee resumed its public session at 10:40 a.m.

At 10:40 a.m. on motion by Moshe Wertheim, seconded by Chris Hardwicke, the REIDC resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

Adjournment

The meeting adjourned at 10:41 a.m.

Attendance:

	9:01 a.m. – 9:04 a.m. Public Session	9:04 a.m. – 10:40 a.m. In Camera Meeting	10:40 a.m. – 10:41 a.m. Public Session
Wayne Fraser (CHAIR)	√	√	√
Michael Bernstein	√	√	√
Chris Hardwicke	√	√	√
Lynn Kennedy	√	√	√
Councillor Peter Milczyn	√	√	√
Moshe Wertheim	√	√	√

√ Members were present for some or all of the time indicated.

Also Present at the Invitation of the Committee:

Bill Bryck, President and Chief Executive Officer
David Fiume, Senior Vice President and Chief Financial Officer
Don Logie, Senior Vice President, Development
Steven Trumper, Senior Vice President, Legal and Administration
Christopher Voutsinas, Chair, Board of Directors
Frank Bucys, Chair, ARM Committee
Salima Rawji, Senior Manager, Development
Recording Staff: Deborah Prestwich

“Wayne Fraser”

Committee Chair

“Steven Trumper”

Senior Vice President, Legal and Administration