



Minutes of the Real Estate Investment and Development Committee ("REIDC") Meeting
Build Toronto Inc.

February 13, 2013

The Chairman of the REIDC confirmed a quorum was present and called the meeting to order at 8:02 a.m.

Declarations of Interest under the Municipal Conflict of interest Act and the Ontario Business Corporations Act.

No Interests were declared.

REID2013-1-1 **Approval of the Public Minutes of the previous REID Committee Meeting of July 24, 2012**

The REIDC had before it the Public Minutes of the November 30, 2012 Committee Meeting.

On motion by David Barry, seconded by Paul Finkbeiner, the REIDC approved the Public Minutes of the November 30, 2012 Committee Meeting.

In-Camera Motion

At 8:03 a.m., on motion by David Barry, seconded by Paul Finkbeiner, the REIDC resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

During the In-Camera Session the committee discussed the following matters:

REID2013-1-2 **Approval of the In-Camera Minutes of the previous REID Committee Meeting of November 30, 2012**

REID2013-1-3 **Review of REID Action Items**

<u>REID2013-1-4</u>	<u>In Camera Report on a Property Matter</u>
<u>REID2013-1-5</u>	<u>In Camera Report on a Property Matter</u>
<u>REID2013-1-6</u>	<u>In Camera Report on a Property Matter</u>
<u>REID2013-1-7</u>	<u>Property Transfers Update</u>
<u>REID2013-1-8</u>	<u>Project Status Updates</u>
<u>REID2013-1-9</u>	<u>Other Business</u>

The REID Committee resumed its public session at 9:44 a.m.

At 9:45 a.m. on motion by Councillor Peter Milczyn, seconded by Brigitte Shim, the REIDC resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

Adjournment

The meeting adjourned at 9:45 a.m.

Attendance:

TIME	8:02 a.m. to 8:03 a.m. Public Session	8:03 a.m. to 9:44 a.m. In-Camera Session	9:44 a.m. to 9:45 a.m. Public Session
<i>Stuart Lazier, Chair</i>	X	X	X
David Barry, Ex-officio	X	X	X
Paul Finkbeiner	X	X	regrets
Councillor Peter Milczyn	regrets	X	X
Brigitte Shim	regrets	X	X
<i>Ken Silver</i>	regrets	regrets	regrets
Councillor Michael Thompson	X	X	X


X Members were present for some or all of the time indicated.

Also Present:

J. Lorne Braithwaite, President and Chief Executive Officer (by phone)
David Fiume, Senior Vice President and Chief Financial Officer
Don Logie, Senior Vice President, Development
Michael Whelan, Vice President, Development
John Macintyre, Senior Vice-President, Corporate Development and Residential Projects
Prakash David, Senior Vice-President, Residential and Retail Development
Frank Bajt, Vice-President, Land and Asset Management
Steven J. Trumper, Vice President, General Counsel and Corporate Secretary
Recording Staff: Brenda Enns

X Members were present for some or all of the time indicated.



Committee Chair

VP, General Counsel and Corporate Secretary