



Minutes of the Real Estate Investment and Development Committee ("REIDC") Meeting  
Build Toronto Inc.

July 24, 2012

The Chairman of the REIDC confirmed a quorum was present and called the meeting to order at 8:04 a.m.

**Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.**

No Interests were declared.

**REID2012-4-1    Approval of the Public Minutes of the previous REID Committee Meeting of May 16, 2012**

The REIDC had before it the Public Minutes of the May 16, 2012 Committee Meeting.

**On motion by Brigitte Shim, seconded by Paul Finkbeiner, the REIDC approved the Public Minutes of the May 16, 2012 Committee Meeting.**

**In-Camera Motion**

**At 8:05 a.m., on motion by David Barry, seconded by Brigitte Shim, the REIDC resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.**

During the In-Camera Session the committee discussed the following matters:

**REID2012-4-2                      Approval of the In-Camera Minutes of the previous REID Committee Meeting of May 16, 2012**

**REID2012-4-3                      Review of REID Action Items**

**REID2012-4-4                      4334 and 4340 Lawrence Avenue East**

**REID2012-4-5**                      **In Camera Report on a Property Matter**

**REID2012-4-6**                      **In Camera Report on a Property Matter**

**REID2012-4-7**                      **Property Transfer Update**

**REID2012-4-8**                      **Project Status Update**

**REID2012-4-9**                      **Other Business**

**At 9:33 a.m. on motion by Michael Thompson, seconded by Brigitte Shim, the REIDC resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.**

Adjournment

The meeting adjourned at 9:34 a.m.

Attendance:

	<b>8:00 a.m. to 8:17 a.m. Public Session</b>	<b>8:17 a.m. to 9:39 a.m. In-Camera Session</b>	<b>9:39 a.m. to 9:40 a.m. Public Session</b>
<i>Chair</i> Stuart Lazier	X	X	X
Paul Finkbeiner	X	X	regrets
Blake Hutcheson <i>Ex-officio</i>	regrets	regrets	regrets
Brigitte Shim	X	X	X
Ken Silver	regrets	regrets	regrets
Councillor Michael Thompson	regrets	X	X
David Barry <i>Ex-officio</i>	X	X	X

X            Members were present for some or all of the time indicated.

**Also Present:**

J. Lorne Braithwaite, President and Chief Executive Officer  
David Fiume, Senior Vice-President and Chief Financial Officer  
Don Logie, Senior Vice-President – Development  
John Macintyre, Senior Vice-President – Corporate Development and Residential Projects  
Prakash David, Senior Vice-President – Residential and Retail Development  
Frank Bajt, Vice-President, Land and Asset Management  
Steven J. Trumper, Vice-President – General Counsel and Corporate Secretary  
Recording Staff: Brenda Enns

X Members were present for some or all of the time indicated.

  
Committee Chair  
VP, General Counsel and Corporate Secretary