

## Public Meeting Minutes

### Real Estate Investment & Development Committee (REIDC)

Date: September 25, 2014

Time: 9:00a.m. – 11:00 a.m.

Location: Build Toronto, 200 King Street W., Suite 200

#### Committee Member Attendance:

	9:05 a.m. – 9:06 a.m. Public Session	9:06 a.m. – 11:10 a.m. In Camera Session	11:10 a.m. – 11:12 a.m. Public Session
Wayne Fraser (Chair)	✓	✓	✓
Michael Bernstein	✓	✓	✓
Lynn Kennedy	✓	✓	✓
Moshe Wertheim	✓	✓	✓
Josh Colle	Regrets	Regrets	Regrets

✓ Members were present for some or all of the time indicated

Also present (at the invitation of the Committee):

David Fiume, Senior Vice President & Chief Financial Officer  
Don Logie, Senior Vice President, Development & Investment  
Steven J. Trumper, Senior Vice President, Legal & Administration  
Frank Bucys, Director & Chair of FARMC  
Chris Voutsinas, Chair of Board of Directors  
Councillor Doug Ford, Vice-Chair of the Board  
Nancy Cohen, Board Member  
Josie Sciolli, Chief Corporate Officer, City of Toronto (by teleconference)  
Gabriella Sicheri, Director of Development  
Salima Rawji, Director of Development  
Belinda James, Legal Counsel and Recording Secretary

Wayne Fraser confirmed that a quorum was present and called the meeting to order at 9:05 a.m.

No conflicts of interests were declared.

#### 1. **Approval of the Public Minutes of the REIDC Meeting of August 14, 2014**

The REIDC had before it the Public Minutes of the previous REIDC Meeting of August 14, 2014.

**UPON MOTION by Lynn Kennedy and seconded by Moshe Wertheim, the REIDC approved the Public Minutes of August 14, 2014.**

#### In Camera Motion

**UPON MOTION by Lynn Kennedy, and seconded by Michael Bernstein, the REIDC closed part of the meeting to the public to give consideration to matters that may be considered in a closed part of the meeting under By-law No. 1 of the Corporation and the Company's Shareholder Direction at 9:04 a.m.**

During the In Camera Session, the Committee discussed the following matters:

2. **Approval of the In Camera Minutes of the previous REIDC Meeting of August 14, 2014.**
3. **Update on Active Sale Properties**
5. **Project Status Updates**
6. **Other Business**

The REIDC resumed its public session at 11:10 a.m.

#### Adjournment

**At 11:12 a.m. on motion by Lynn Kennedy, seconded by Moshe Wertheim, the REIDC resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation and the Corporation's Shareholder Direction. The meeting was adjourned at 11:12 a.m.**

"Wayne Fraser"

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Committee Chair

"Steven Trumper"

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Senior Vice President, Legal & Administration