

Minutes of the Real Estate Investment and Development Committee ("REIDC") Meeting  
Build Toronto Inc.

November 29, 2013

The Chairman of the REIDC confirmed a quorum was present and called the meeting to order at 9:00 a.m.

**Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.**

*No Interests were declared.*

The REIDC had before it the Public Minutes of the October 30, 2013 meeting.

**On motion by Wayne Fraser, seconded by Lynn Kennedy, the REIDC approved the Public Minutes of the October 30, 2013 Committee Meeting.**

**In Camera Motion**

**At 9:01 a.m., on motion by Wayne Fraser, seconded by Lynn Kennedy, the REIDC resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.**

During the In Camera Session the committee discussed the following matters:

<b><u>REID2013-6-1</u></b>	<b><u>Approval of the In Camera Minutes of the previous REID Committee Meeting of October 30, 2013</u></b>
<b><u>REID2013-6-2</u></b>	<b><u>Confidential Report on a Property Matter</u></b>
<b><u>REID2013-6-3</u></b>	<b><u>Verbal Update on Major Projects</u></b>
<b><u>REID2013-6-4</u></b>	<b><u>Development Updates</u></b>
<b><u>REID2013-6-5</u></b>	<b><u>Project Status Updates</u></b>
<b><u>REID2013-6-6</u></b>	<b><u>Update on Property Transfers from the City</u></b>
<b><u>REID2013-6-7</u></b>	<b><u>Other Business</u></b>

No other business was discussed.

The REID Committee resumed its public session at 10:46 a.m.

**At 10:46 a.m. on motion by Wayne Fraser, seconded by Lynn Kennedy, the REIDC resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.**

Adjournment

The meeting adjourned at 10:47 a.m.

Attendance:

	9:00 a.m. – 9:01 a.m. Public Session	9:01 a.m. – 10:46 a.m. In Camera Meeting	10:46 a.m. – 10:47 a.m. Public Session
Wayne Fraser (CHAIR)	√	√	√
Michael Bernstein	√	√	regrets
Chris Hardwicke	√	√	√
Lynn Kennedy	√	√	√
Councillor Peter Milczyn	regrets	regrets	regrets
Councillor Michael Thompson	regrets	regrets	regrets
Moshe Wertheim	√	√	regrets

X Members were present for some or all of the time indicated.

**Also Present:**

Josie Scioli, Chief Corporate Officer, City of Toronto (Special Shareholder Representative)  
Frank Bucys, Board Member and Chair, ARM Committee  
Bill Bryck, President and Chief Executive Officer  
Don Logie, Senior Vice President, Development  
John Macintyre, Senior Vice-President, Corporate Development and Residential Projects  
Prakash David, Senior Vice-President, Residential and Retail Development  
Steven J. Trumper, Vice President, General Counsel and Corporate Secretary  
Frank Bajt, Vice President, Special Projects  
Recording Staff: Brenda Enns

[Signed by Wayne Fraser]

Committee Chair

[Signed by Steven Trumper]

VP, General Counsel and Corporate Secretary