

Minutes of the Real Estate Investment and Development Committee ("REIDC") Meeting
Build Toronto Inc.

October 30, 2013

The Chairman of the REIDC confirmed a quorum was present and called the meeting to order at 9:00 a.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

No Interests were declared.

The REIDC received the executed Public Minutes of the May 9, 2013 meeting for information.

The REIDC had before it the Public Minutes of the September 24, 2013 meeting.

On motion by Josie Scioli, seconded by Wayne Fraser, the REIDC approved the Public Minutes of the September 24, 2013 Committee Meeting.

In Camera Motion

At 9:01 a.m., on motion by Wayne Fraser, seconded by Michael Bernstein, the REIDC resolved to close part of the meeting to the public to give consideration to matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

During the In Camera Session the committee discussed the following matters:

<u>REID2013-5-1</u>	<u>Executed In Camera Minutes of the REIDC Meeting of May 9, 2013 – Received for Information Only</u>
	<u>Approval of the In Camera Minutes of the previous REID Committee Meeting of September 24, 2013</u>
<u>REID2013-5-2</u>	<u>Update on Major Projects</u>
<u>REID2013-5-3</u>	<u>Project Status Updates</u>
<u>REID2013-5-4</u>	<u>Update on Property Transfers from the City</u>
<u>REID2013-5-5</u>	<u>Other Business</u>

No other business was discussed.

The REID Committee resumed its public session at 10:46 a.m.

Attendance:

	9:00 a.m. – 9:01 a.m. Public Session	9:01 a.m. – 10:45 a.m. In Camera Session	10:45 a.m. – 10:46 a.m. Public Session
Wayne Fraser (CHAIR)	√	√	√
Michael Bernstein	√	√	√
Chris Hardwicke	regrets	regrets	regrets
Lynn Kennedy	√	√	√
Councillor Peter Milczyn	√	√	regrets
Josie Scioli	√	√	√
Councillor Michael Thompson	regrets	regrets	regrets
Moshe Wertheim	√	√	√

X Members were present for some or all of the time indicated.

Also Present:

Chris Voutsinas, Chair, Board of Directors
J. Lorne Braithwaite, past President and Chief Executive Officer
Bill Bryck, President and Chief Executive Officer
David Fiume, Senior Vice President and Chief Financial Officer
Don Logie, Senior Vice President, Development
John Macintyre, Senior Vice-President, Corporate Development and Residential Projects
Prakash David, Senior Vice-President, Residential and Retail Development
Steven J. Trumper, Vice President, General Counsel and Corporate Secretary
Kantaro Goto, Director of Finance
Recording Staff: Brenda Enns

[Signed by Wayne Fraser]

Committee Chair

[Signed by Steven Trumper]

VP, General Counsel and Corporate Secretary