411 Victoria Park Redevelopment: Update and Community Input

Concerned Citizens of Quarry Lands Development (CCQLD)

October 3, 2012 Prakash David





GROWTH VALUE RESULTS

The Quarry Lands Overview





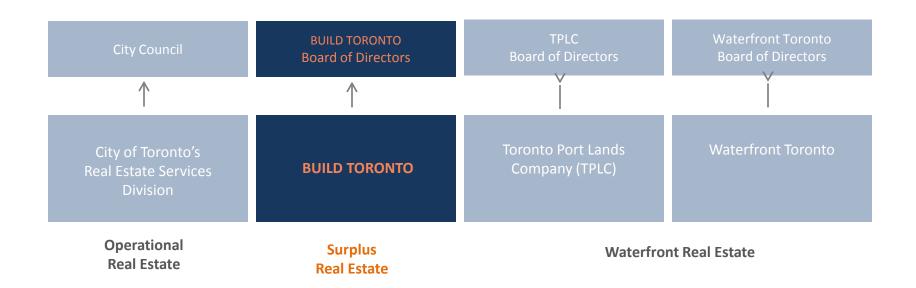
Presentation Outline

- 1. About BUILD TORONTO
- 2. 411 Victoria Park Avenue
 - History of the Site
 - Existing Site
 - Our Development Process
 - Community Priorities
- 3. Proposed Development
- 4. Next Steps



BUILD TORONTO Overview

City-owned Real Estate Landscape





Approach to Development

- Create value for underutilized properties through Value
 Add Land Sales and Development & Investment
 - Responsible
 - Innovative
 - Integrated
- Supporting City-Building results, including:
 - Enhanced employment opportunities;
 - A focus on quality, urban design and environmental sustainability; and
 - Acting as a catalyst for responsible neighbourhood regeneration



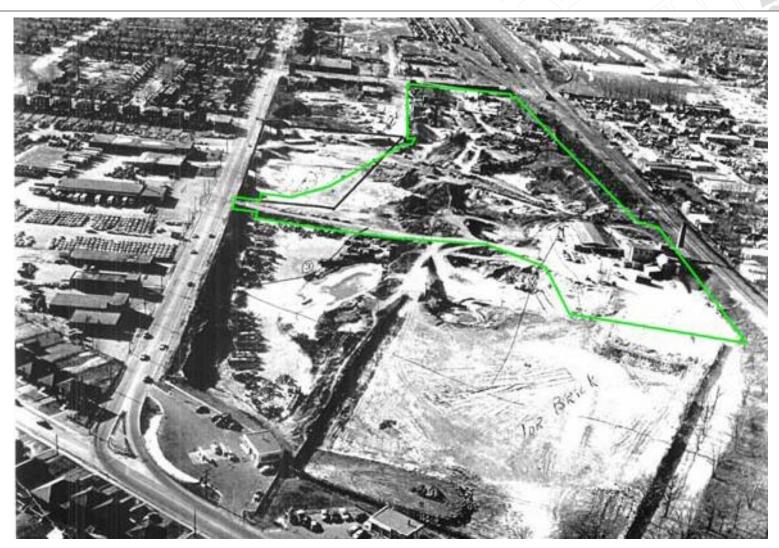
A Closer Look at 411 Victoria Park

Understanding the Site





History of the Site – Toronto Brick Company (1930's)





Existing Site











Existing Site





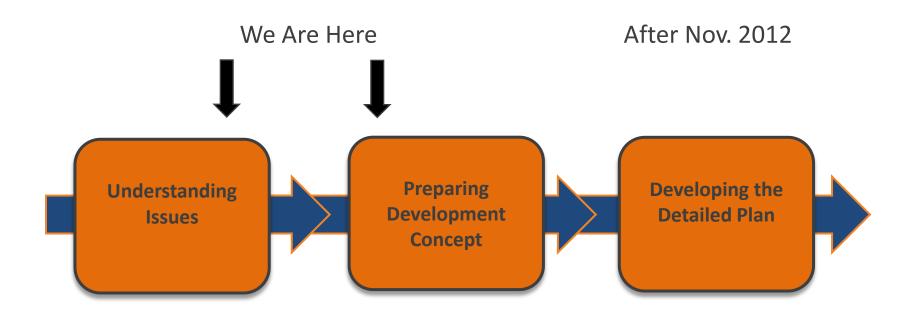






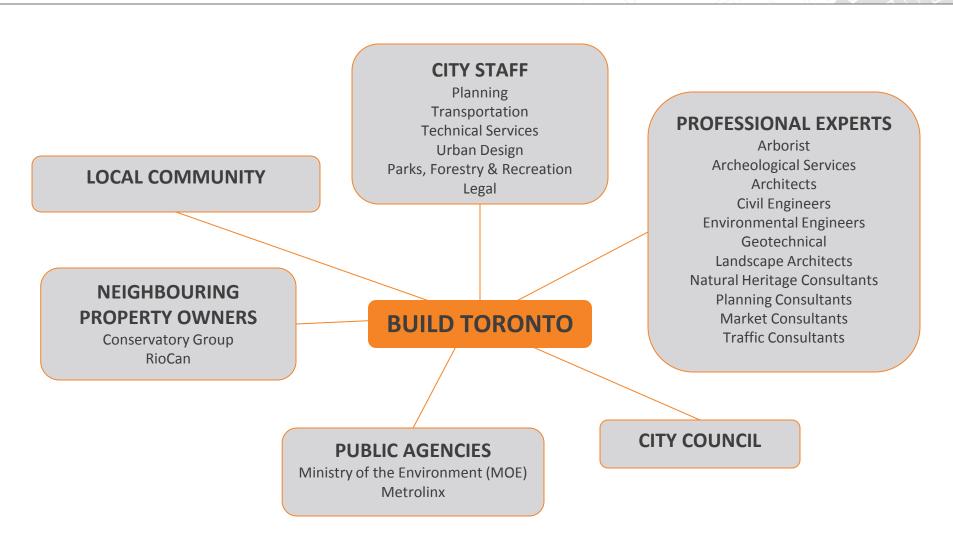
BUILD TORONTO GROWTH VALUE RESULTS

Build Toronto's Land Development Process





Stakeholder Engagement





Community Priorities We've Heard

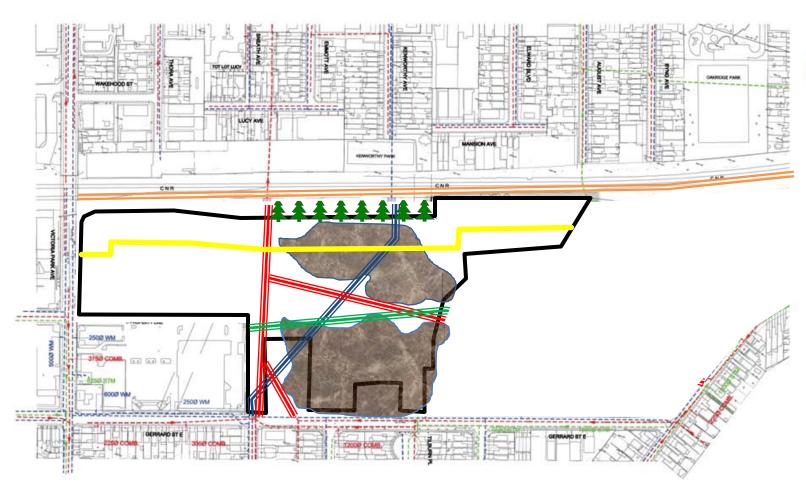
- Development in keeping with the character of the local neighbourhood
- Preference for low-rise over high-rise
- Consideration for traffic flow
- Focus on green space and public realm

BUILD TORONTO's Development Objectives

- Compatible with the adjacent uses
- High quality look and feel
- Environmental sustainability
- Minimizing visibility of parking
- Replacement and enhancement of green spaces
- Addressing market needs and profitability



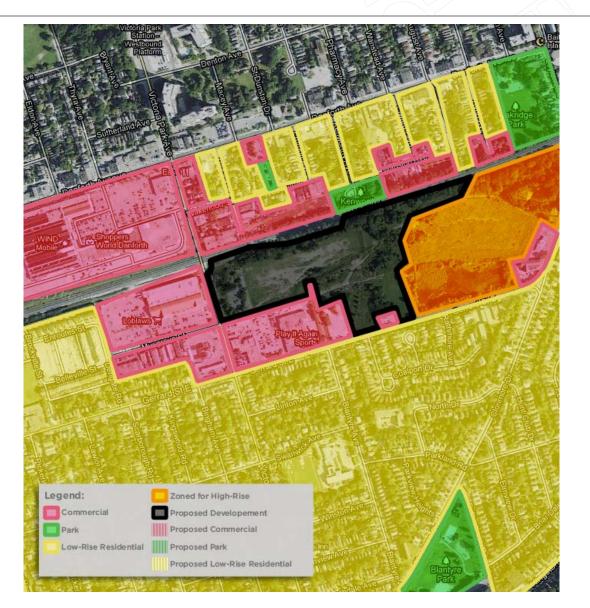
Development Constraints







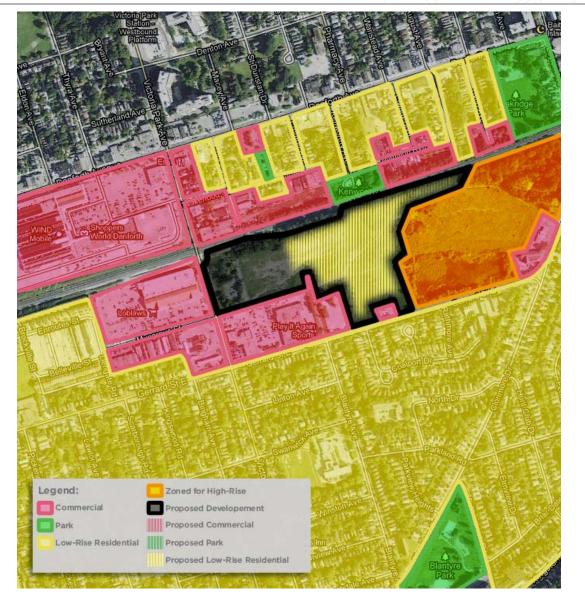
Surrounding Uses





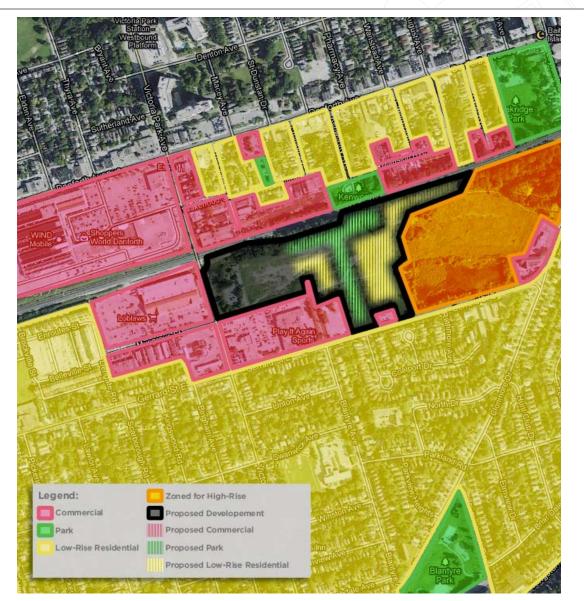
Our Proposed Development

Low-rise Residential



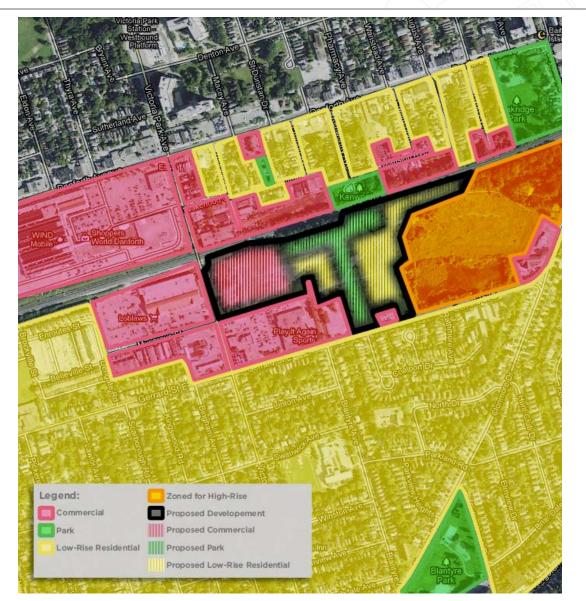


Low-rise Residential, Park





Low-rise Residential, Park and Retail





411 Development Proposal







GROWTH VALUE RESULTS

Park Design





GROWTH VALUE RESULTS

Benefits of Development

- Significant environmental cleanup
- Creation of useable, programmed park space
- Investment in community
 - Creation of new jobs
 - New tax assessments

Next Steps

- Appropriately incorporate today's feedback within the Development Application
- Provide feedback to community
- Submit Development Application to the City of Toronto
 - Targeted for November 2012
- Community Consultation will be set up by the City of Toronto to review the Development Application
 - Anticipated for early 2013



Thank You.