



**Minutes of the Real Estate Investment and Development Committee Meeting
Build Toronto Inc.**

July 6, 2011

The meeting began at 8:01 a.m.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

Director Ken Silver declared an interest in item REID2011-4-6, "Project Status Updates", as outlined in the confidential minutes.

REID2011-4-1 Approval of the Public Minutes of the Previous Real Estate Investment and Development Committee Meeting of May 18, 2011

The Real Estate Investment and Development Committee had before it the Public Minutes of the previous Committee Meeting of May 18, 2011.

On motion by Brigitte Shim, seconded by Paul Finkbeiner, the Real Estate Investment and Development Committee approved the Public Minutes of the Meeting held May 18, 2011.

REID2011-4-2 Approval of the In-Camera Minutes of the Previous Real Estate Investment and Development Committee Meeting of May 18, 2011

The Real Estate Investment and Development Committee had before it the confidential In-Camera Minutes of the previous Committee Meeting of May 18, 2011, on matters to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 8:02 a.m. on motion by Ken Silver, seconded by Councillor Michael Thompson, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

The Real Estate Investment and Development Committee resumed its public session at 9:43 a.m.

REID2011-4-3 25 & 45 Strachan and 10 & 11 Ordinance

The Real Estate Investment and Development Committee had before it confidential reports (July 5, 2011, June 26, 2011, and July 4, 2011), from the President and CEO, Build Toronto, and the Vice President – Development, Build Toronto, on a matter that is to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 8:02 a.m. on motion by Ken Silver, seconded by Councillor Michael Thompson, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

The Real Estate Investment and Development Committee resumed its public session at 9:43 a.m.

REID2011-4-4 Marketing Plans

The Real Estate Investment and Development Committee had before it a confidential report (June 27, 2011), from the Senior Vice President – Corporate Affairs, Build Toronto, and the Vice President – Development, Build Toronto, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 8:02 a.m. on motion by Ken Silver, seconded by Councillor Michael Thompson, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

The Real Estate Investment and Development Committee resumed its public session at 9:43 a.m.

REID2011-4-5 Downsview Predevelopment Budget

The Real Estate Investment and Development Committee had before it a confidential report (June 24, 2011), from the Senior Vice President – Development, Build Toronto, and the Vice President – Development, Build Toronto, on a matter that is to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 8:02 a.m. on motion by Ken Silver, seconded by Councillor Michael Thompson, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

The Real Estate Investment and Development Committee resumed its public session at 9:43 a.m.

REID2011-4-6 Project Status Updates

The Real Estate Investment and Development Committee had before it confidential reports (June 24, 2011 and June 27, 2011), from the Senior Vice President – Development, Build Toronto, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 8:02 a.m. on motion by Ken Silver, seconded by Councillor Michael Thompson, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

The Real Estate Investment and Development Committee resumed its public session at 9:43 a.m.

At 9:43 a.m., on motion by Councillor Michael Thompson, seconded by Paul Finkbeiner, the Real Estate Investment and Development Committee resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

Adjournment

The meeting adjourned at 9:44 a.m.

Attendance:

TIME	8:01 a.m. to 8:02 a.m. Public Session	8:02 a.m. to 9:43 a.m. In-Camera Session	9:43 a.m. to 9:44 a.m. Public Session
<i>Chair</i> Stuart Lazier	X	X	X
Paul Finkbeiner	X	X	X
Blake Hutcheson <i>Ex-officio</i>	Regrets	Regrets	Regrets
Brigitte Shim	X	X	Regrets
Ken Silver	X	X	X
Councillor Michael Thompson	X	X	X
David Barry <i>Ex-officio</i>	Regrets	Regrets	Regrets

X Members were present for some or all of the time indicated.

Also Present:

J. Lorne Braithwaite, President and Chief Executive Officer
Winston Young, Chief Financial Officer and Senior Vice President
Don Logie, Senior Vice President - Development
John Macintyre, Senior Vice President - Corporate Affairs
Prakash David, Vice President - Development

X Members were present for some or all of the time indicated.

Recording Staff: Millie Minas



Committee Chair



Senior Vice President, Corporate Affairs