



**Minutes of the Real Estate Investment and Development Committee Meeting  
Build Toronto Inc.**

**November 17, 2010**

The meeting began at 11:02 a.m.

**Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.**

No interests were declared.

**REID2010-4-1 Approval of the Public Minutes of August 31, 2010.**

The Real Estate Investment and Development Committee had before it the Public Minutes of the previous Committee Meeting of August 31, 2010.

**On motion by Brigitte Shim, seconded by Paul Finkbeiner, the Real Estate Investment and Development Committee approved the Public Minutes of the Meeting held August 31, 2010.**

**At 11:03 a.m. on motion by Paul Finkbeiner, seconded by Brigitte Shim, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.**

**REID2010-4-2 Approval of the In-Camera Minutes of August 31, 2010.**

The Real Estate Investment and Development Committee had before it the In-Camera Minutes of the previous Committee Meeting of August 31, 2010, a matter to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as it relates to the security of the Corporation's property.

**At 11:03 a.m. on motion by Paul Finkbeiner, seconded by Brigitte Shim, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, matters that are to be considered in the closed**

**part of the meeting under By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.**

The Real Estate Investment and Development Committee resumed its public session at 11:45 a.m.

**REID2010-4-3 Final Development Proposal for Approval – Project Flight**

The Real Estate Investment and Development Committee had before it confidential reports (November 9, 2010, and November 17, 2010) from the Senior Vice President – Development, and the Vice President – Development, Build Toronto, matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.

**At 11:03 a.m. on motion by Paul Finkbeiner, seconded by Brigitte Shim, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.**

The Real Estate Investment and Development Committee resumed its public session at 11:45 a.m.

**REID2010-4-4 Project Update – Project Launch**

The Real Estate Investment and Development Committee had before it the confidential report (November 7, 2010) from the Senior Vice President - Development, and the Vice President – Development, Build Toronto, a matter that is to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as it relates to the security of the Corporation's property.

**At 11:03 a.m. on motion by Paul Finkbeiner, seconded by Brigitte Shim, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.**

**REID2010-4-5 Project Status Updates**

The Real Estate Investment and Development Committee had before it confidential reports (November 10, 2010, and November 9, 2010) from the Chief Operating Officer and Executive Vice President – Operations, Build Toronto, matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.

**At 11:03 a.m. on motion by Paul Finkbeiner, seconded by Brigitte Shim, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.**

At 11:45 a.m., on motion by Brigitte Shim, seconded by Paul Finkbeiner, the Real Estate Investment and Development Committee resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.

## Adjournment

The meeting adjourned at 11:47 a.m.

## Attendance:

TIME	11:02 a.m. to 11:03 a.m. Public Session	11:03 a.m. to 11:45 a.m. In-Camera Session	11:45 a.m. to 11:47 a.m. Public Session
Chair Stuart Lazier	X	X	X
Paul Finkbeiner	X	X	X
Blake Hutcheson <i>Ex-officio</i>	Regrets	Regrets	Regrets
Jon Love	X	X	X
Councillor Kyle Rae	Regrets	Regrets	Regrets
Brigitte Shim	X	X	X
Ken Silver	Regrets	Regrets	Regrets
David Barry <i>Ex-officio</i>	X	X	X

X Members were present for some or all of the time indicated.

## Also Present:

J. Lorne Braithwaite, President and Chief Executive Officer  
Derek Ballantyne, Chief Operating Officer and Executive Vice President – Operations  
Winston Young, Chief Financial Officer and Senior Vice President  
Don Logie, Senior Vice President – Development  
John Macintyre, Senior Vice President - Corporate Affairs  
Prakash David, Vice President - Development  
Michael Whelan, Vice President - Development

X Members were present for some or all of the time indicated.

Recording Staff: Millie Minas, Recording Secretary

  
Committee Chair

  
President and Chief Executive Officer