



**Minutes of the Real Estate Investment and Development Committee Meeting  
Build Toronto Inc.**

**May 18, 2011**

The meeting began at 8:07 a.m.

**Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.**

No interests were declared.

**REID2011-3-1 Approval of the Public Minutes of March 28, 2011**

The Real Estate Investment and Development Committee had before it the Public Minutes of the previous Committee Meeting of March 28, 2011.

**On motion by Brigitte Shim, seconded by David Barry, the Real Estate Investment and Development Committee approved the Public Minutes of the Meeting held March 28, 2011.**

**REID2011-3-2 Approval of the In-Camera Minutes of March 28, 2011**

The Real Estate Investment and Development Committee had before it the confidential In-Camera Minutes of the previous Committee Meeting of March 28, 2011, on matters to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

**At 8:08 a.m. on motion by Paul Finkbeiner, seconded by Brigitte Shim, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.**

The Real Estate Investment and Development Committee resumed its public session at 9:41 a.m.

**REID2011-3-3 Pinewood Toronto Studios Inc. (PTSI) Options Update**

The Real Estate Investment and Development Committee had before it a confidential report (May 12, 2011), from the Senior Vice President – Development, and General Counsel, Build Toronto, on a matter that is to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

**At 8:08 a.m. on motion by Paul Finkbeiner, seconded by Brigitte Shim, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.**

The Real Estate Investment and Development Committee resumed its public session at 9:41 a.m.

**REID2011-3-4 64-70 Cordova Property**

The Committee was advised that the item had been deferred to the next Committee Meeting.

**At 8:08 a.m. on motion by Paul Finkbeiner, seconded by Brigitte Shim, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.**

The Real Estate Investment and Development Committee resumed its public session at 9:41 a.m.

**REID2011-3-5 30 Tippet Road**

The Real Estate Investment and Development Committee had before it confidential reports (May 9, 2011, and May 18, 2011), from the Vice President – Development, Build Toronto, on a matter that is to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

**At 8:08 a.m. on motion by Paul Finkbeiner, seconded by Brigitte Shim, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.**

The Real Estate Investment and Development Committee resumed its public session at 9:41 a.m.

**REID2011-3-6 Downsview Update**

The Real Estate Investment and Development Committee had before it a confidential report (May 10, 2011), from the Vice President – Development, Build Toronto, on a matter that is to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

**At 8:08 a.m. on motion by Paul Finkbeiner, seconded by Brigitte Shim, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.**

The Real Estate Investment and Development Committee resumed its public session at 9:41 a.m.

### **REID2011-3-7 4050 Yonge Street Budget**

The Real Estate Investment and Development Committee had before it a confidential report (May 10, 2011), from the Senior Vice President – Development, Build Toronto, on a matter that is to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

**At 8:08 a.m. on motion by Paul Finkbeiner, seconded by Brigitte Shim, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.**

The Real Estate Investment and Development Committee resumed its public session at 9:41 a.m.

### **REID2011-3-8 Project Status Updates**

The Real Estate Investment and Development Committee had before it a confidential report (May 9, 2011), from the Senior Vice President – Development, Build Toronto, on a matter that is to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

**At 8:08 a.m. on motion by Paul Finkbeiner, seconded by Brigitte Shim, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.**

The Real Estate Investment and Development Committee resumed its public session at 9:41 a.m.

**At 9:41 a.m., on motion by Brigitte Shim, seconded by Paul Finkbeiner, the Real Estate Investment and Development Committee resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation.**

### **Adjournment**

**The meeting adjourned at 9:42 a.m.**

### **Attendance:**

<b>TIME</b>	<b>8:07 a.m. to 8:08 a.m. Public Session</b>	<b>8:08 a.m. to 9:41 a.m. In-Camera Session</b>	<b>9:41 a.m. to 9:42 a.m. Public Session</b>
<i>Chair</i> Stuart Lazier	X	X	X
Paul Finkbeiner	X	X	X
Blake Hutcheson <i>Ex-officio</i>	Regrets	Regrets	Regrets
Brigitte Shim	X	X	X
Ken Silver	Regrets	Regrets	Regrets
Councillor Michael Thompson	Regrets	Regrets	Regrets
David Barry <i>Ex-officio</i>	X	X	X

X Members were present for some or all of the time indicated.

**Also Present:**

J. Lorne Braithwaite, President and Chief Executive Officer

Winston Young, Chief Financial Officer and Senior Vice President

Don Logie, Senior Vice President - Development

John Macintyre, Senior Vice President - Corporate Affairs

Steven J. Trumper, General Counsel

Prakash David, Vice President - Development

Michael Whelan, Vice President – Development

Michael Williams, Chairman of the Board, Toronto Port Lands Company

Bruce Bowes, Vice-Chair, Toronto Port Lands Company

Joe Farag, Director, Toronto Port Lands Company

Michael Kraljevic, President and CEO, Toronto Port Lands Company

Jerry Prypasniak, Corporate Secretary and General Counsel, Toronto Port Lands Company

X Members were present for some or all of the time indicated.

Recording Staff: Millie Minas



Committee Chair



Senior Vice President, Corporate Affairs