



**Minutes of the Real Estate Investment and Development Committee Meeting
Build Toronto Inc.**

September 20th, 2011

The meeting began at 8:01am.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

No interests were declared.

REID2011-6-1 Approval of the Public Minutes of the Previous Real Estate Investment and Development Committee Meeting of July 6, 2011.

The Real Estate Investment and Development Committee had before it the Public Minutes of the previous Committee Meeting of July 6, 2011.

On motion by Brigitte Shim, seconded by Ken Silver, the Real Estate Investment and Development Committee approved the Public Minutes of the Meeting held July 6, 2011.

REID2011-6-2 Approval of the In-Camera Minutes of the Previous Real Estate Investment and Development Committee Meeting of July 6, 2011

The Real Estate Investment and Development Committee had before it the confidential In-Camera Minutes of the previous Committee Meeting of July 6, 2011, on matters to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 8:03 a.m., on motion by Brigitte Shim, seconded by Ken Silver, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

The Real Estate Investment and Development Committee resumed its public session at 9:59am.

REID2011-6-3**Sale of 150 Symes Road**

The Real Estate Investment and Development Committee had before it a confidential report (September 15, 2011) on matters to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 8:03 a.m., on motion by Brigitte Shim, seconded by Ken Silver, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

The Real Estate Investment and Development Committee resumed its public session at 9:59am.

REID2011-6-4**Eglinton Rd W. / Widdicombe**

The Real Estate Investment and Development Committee had before it a confidential report (September 14, 2011) on matters to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 8:03 a.m., on motion by Brigitte Shim, seconded by Ken Silver, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

The Real Estate Investment and Development Committee resumed its public session at 9:59am.

REID2011-6-5**Midland / St. Clair (NW Corner – 3650)**

The Real Estate Investment and Development Committee had before it a confidential report (September 14, 2011) on matters to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 8:03 a.m., on motion by Brigitte Shim, seconded by Ken Silver, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

The Real Estate Investment and Development Committee resumed its public session at 9:59am.

REID2011-6-6**Transactions at 411 Victoria Park (Birchcliffe Quarry)**

The Real Estate Investment and Development Committee had before it a confidential report (September 14, 2011) on matters to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 8:03 a.m., on motion by Brigitte Shim, seconded by Ken Silver, the Real Estate Investment

and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

The Real Estate Investment and Development Committee resumed its public session at 9:59am.

REID2011-6-7 **1978 Lakeshore Boulevard West**

The Real Estate Investment and Development Committee had before it a confidential report (September 14, 2011) on matters to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 8:03 a.m., on motion by Brigitte Shim, seconded by Ken Silver, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

The Real Estate Investment and Development Committee resumed its public session at 9:59am.

REID2011-6-8 **Project Status Updates**

The Real Estate Investment and Development Committee had before it a confidential report (September 15, 2011) on matters to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

At 8:03 a.m., on motion by Brigitte Shim, seconded by Ken Silver, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation.

The Real Estate Investment and Development Committee resumed its public session at 9:59am.

REID2011-6-9 **Other Business**

No other business was discussed.

At 9:59am on motion by Ken Silver, seconded by Brigitte Shim, the Real Estate Investment and Development Committee adopted the recommendations from its closed session and directed that these matters remain confidential in accordance with By-law No. 1 of the Corporation.

Adjournment

The meeting adjourned at 10:00am.

Attendance:

TIME	8:01 a.m. to 8:03 a.m. Public Session	8:03 a.m. to 9:59 a.m. In-Camera Session	9:59 a.m. to 10:00 a.m. Public Session
<i>Chair</i> Stuart Lazier	X	X	X
Paul Finkbeiner	Regrets	Regrets	Regrets
Blake Hutcheson <i>Ex-officio</i>	X	X	X
Brigitte Shim	X	X	Regrets
Ken Silver	X	X	X
Councillor Michael Thompson	Regrets	Regrets	Regrets
David Barry <i>Ex-officio</i>	X	X	X

X Members were present for some or all of the time indicated.

Also Present:

J. Lorne Braithwaite, President and Chief Executive Officer
Winston Young, Chief Financial Officer and Senior Vice President
Don Logie, Senior Vice President - Development
John Macintyre, Senior Vice President - Corporate Affairs
Prakash David, Vice President – Development
Frank Bajt – Vice President, Land & Asset Management
Brenda Enns, Recording Staff



Committee Chair

Senior Vice President - Corporate Affairs