



**Minutes of the Real Estate Investment and Development Committee Meeting
Build Toronto Inc.**

March 28, 2011

Committee Member Paul Finkbeiner opened the meeting at 3:40 p.m. on behalf of the Committee Chairman, Stuart Lazier.

Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.

No interests were declared.

REID2011-2-1 Approval of the Public Minutes of January 20, 2011, and February 28, 2011

The Real Estate Investment and Development Committee had before it the Public Minutes of the previous Committee Meetings of January 20, 2011, and February 28, 2011.

On motion by Ken Silver, seconded by Councillor Michael Thompson, the Real Estate Investment and Development Committee approved the Public Minutes of the Meetings held January 20, 2011, and February 28, 2011.

REID2011-2-2 Approval of the In-Camera Minutes of January 20, 2011, and February 28, 2011

The Real Estate Investment and Development Committee had before it the confidential In-Camera Minutes of the previous Committee Meetings of January 20, 2011, and February 28, 2011, on matters to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.

At 3:49 p.m. on motion by Brigitte Shim, seconded by Ken Silver, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.

The Committee Chair, Stuart Lazier, resumed the meeting Chair at 3:54 p.m.

The Real Estate Investment and Development Committee resumed its public session at 5:21 p.m.

REID2011-2-3 Project Status Updates

The Real Estate Investment and Development Committee had before it confidential reports (March 22, March 21, and March 28, 2011), from the Senior Vice President – Development, Build Toronto, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.

At 3:49 p.m. on motion by Brigitte Shim, seconded by Ken Silver, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.

The Real Estate Investment and Development Committee resumed its public session at 5:21 p.m.

REID2011-2-4 Project Quarry

The Real Estate Investment and Development Committee had before it a confidential report (March 25, 2011), from the Vice President – Development, Build Toronto, on a matter that is to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as it relates to the security of the Corporation's property.

At 3:49 p.m. on motion by Brigitte Shim, seconded by Ken Silver, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.

The Real Estate Investment and Development Committee resumed its public session at 5:21 p.m.

REID2011-2-5 Project Fly-By

The Real Estate Investment and Development Committee had before it a confidential report (March 22, 2011), from the Vice President – Development, Build Toronto, on a matter that is to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as it relates to the security of the Corporation's property.

At 3:49 p.m. on motion by Brigitte Shim, seconded by Ken Silver, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, on matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.

The Real Estate Investment and Development Committee resumed its public session at 5:21 p.m.

At 5:21 p.m., on motion by Paul Finkbeiner, seconded by Ken Silver, the Real Estate Investment and Development Committee resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.

Adjournment

The meeting adjourned at 5:22 p.m.

Attendance:

TIME	3:48 p.m. to 3:49 p.m. Public Session	3:49 p.m. to 5:21 p.m. In-Camera Session	5:21 p.m. to 5:22 p.m. Public Session
<i>Chair</i> Stuart Lazier	Regrets	X	X
Paul Finkbeiner	X	X	X
Blake Hutcheson <i>Ex-officio</i>	Regrets	Regrets	Regrets
Brigitte Shim	X	X	X
Ken Silver	X	X	X
Councillor Michael Thompson	X	X	Regrets
David Barry <i>Ex-officio</i>	X	X	X

X Members were present for some or all of the time indicated.

Also Present:

J. Lorne Braithwaite, President and Chief Executive Officer
Winston Young, Chief Financial Officer and Senior Vice President
Don Logie, Senior Vice President - Operations
John Macintyre, Senior Vice President - Corporate Affairs
Prakash David, Vice President - Development

X Members were present for some or all of the time indicated.

Recording Staff: Millie Minas, Recording Secretary


Committee Chair


Senior Vice President, Corporate Affairs