



**Minutes of the Real Estate Investment and Development Committee Meeting  
Build Toronto Inc.**

**August 31, 2010**

The meeting began at 3:01 p.m.

**Declarations of Interest under the Municipal Conflict of Interest Act and the Ontario Business Corporations Act.**

Ken Silver declared an interest in item REID2010-3-3 "Project Updates", as further outlined in the confidential minutes (Attachment 1, item REID2010-3-C2);

Blake Hutcheson declared an interest in item REID2010-3-3 "Project Updates", as further outlined in the confidential minutes (Attachment 1, item REID2010-3-C2);

Lorne Braithwaite declared an interest in item REID2010-3-4 "Storage Strategy", as further outlined in the confidential minutes (Attachment 1, item REID2010-3-C3).

**REID2010-3-1 Approval of the Public Minutes of July 6, 2010.**

**On motion by Ken Silver, seconded by Blake Hutcheson, the Real Estate Investment and Development Committee approved the Minutes of the Meeting held July 6, 2010.**

**At 3:03 p.m. on motion by Kyle Rae, seconded by Ken Silver, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation as they relate to the security of the Corporation's property.**

**REID2010-3-2 Approval of the In-Camera Minutes of July 6, 2010.**

The Real Estate Investment and Development Committee had before it the In-Camera Minutes of the previous Committee Meeting of July 6, 2010, a matter to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as it relates to the security of the Corporation's property.

**At 3:03 p.m. on motion by Kyle Rae, seconded by Ken Silver, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation as they relate to the security of the Corporation's property.**

At 3:32 p.m. Ken Silver departed the meeting. Ken Silver declared an interest in item REID2010-3-3 "Project Updates", as further outlined in the confidential minutes (Attachment 1, item REID2010-3-C2), and vacated the Committee room during consideration of this matter, returning at 3:52 p.m.

At 4:38 p.m. Blake Hutcheson and Ken Silver departed the meeting. Blake Hutcheson and Ken Silver declared an interest in item REID2010-3-3 "Project Updates", as further outlined in the confidential minutes (Attachment 1, item REID2010-3-C2) and vacated the Committee room during consideration of this matter, returning at 5:01 p.m.

The Real Estate Investment and Development Committee resumed its public session at 5:01 p.m.

#### **REID2010-3-3 Project Updates**

The Real Estate Investment and Development Committee received confidential reports (August 24, 2010) entitled "Status of Development Projects", and (August 17, 2010) entitled "2010 Business Plan Project Status Report REID Committee", from the Chief Operating Officer & Executive Vice President – Operations, Build Toronto, matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as it relates to the security of the Corporation's property.

**At 3:03 p.m. on motion by Kyle Rae, seconded by Ken Silver, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation as they relate to the security of the Corporation's property.**

**On motion by Jon Love, seconded by Brigitte Shim, the Real Estate Investment and Development Committee adopted the recommendations from its closed session and directed that this matter remain confidential in accordance with By-law No. 1 of the Corporation, as it relates to the security of the Corporation's property.**

The Real Estate Investment and Development Committee resumed its public session at 5:01 p.m.

#### **REID2010-3-4 Storage Strategy**

At 3:53 p.m. Lorne Braithwaite departed the meeting. Lorne Braithwaite declared an interest in item REID2010-3-4 "Storage Strategy", as further outlined in the confidential minutes (Attachment 1, item REID2010-3-C3) and vacated the Committee room during consideration of this matter.

The Real Estate Investment and Development Committee received a confidential report (August 25, 2010) entitled "Self-Storage Development", from the Vice President - Development, Build Toronto, and the Special Advisor, updating the Committee on Storage Strategy, a matter that is to be considered in the closed part of the meeting under By-law No. 1 of the Corporation, as it relates to the security of the Corporation's property.

**At 3:03 p.m. on motion by Kyle Rae, seconded by Ken Silver, the Real Estate Investment and Development Committee resolved to close part of the meeting to the public to give consideration to confidential reports, matters that are to be considered in the closed part of the meeting under By-law No. 1 of the Corporation as they relate to the security of the Corporation's property.**

**On motion by Jon Love, seconded by Brigitte Shim, the Real Estate Investment and Development Committee adopted the recommendations from its closed session and directed that this matter remain confidential in accordance with By-law No. 1 of the Corporation, as it relates to the security of the Corporation's property.**

The Real Estate Investment and Development Committee resumed its public session at 5:01 p.m.

**At 5:01 p.m., on motion by Brigitte Shim, seconded by Kyle Rae, the Real Estate Investment and Development Committee resolved to adopt the recommendations from its closed session and direct that these matters remain confidential in accordance with By-law No. 1 of the Corporation, as they relate to the security of the Corporation's property.**

## Adjournment

**The meeting adjourned at 5:02 p.m.**

## Attendance:

TIME	3:01 p.m. to 3:03 p.m. Public Session	3:03 p.m. to 5:01 p.m. In-Camera Session	5:01 p.m. to 5:02 p.m. Public Session
Chair Stuart Lazier	X	X	X
Paul Finkbeiner	X	X	X
Blake Hutcheson <i>Ex-officio</i>	X	<i>(Note: departed meeting 4:38-5:01 p.m. re item REID2010-3-3, Project Updates)</i> X	X
Jon Love	Regrets	Regrets	Regrets
Councillor Kyle Rae	X	X	X
Brigitte Shim	Regrets	X	X
Ken Silver	X	<i>(Note: departed meeting 3:32-3:52 p.m. and 4:38-5:01 p.m. re item REID2010-3-3, Project Updates)</i> X	X

X Members were present for some or all of the time indicated.

**Also Present:**

J. Lorne Braithwaite, President and Chief Executive Officer     *(Note: departed meeting 3:53 – 4:39 p.m. re item REID2010-3-4, Storage Strategy)*

Derek Ballantyne, Chief Operating Officer and Executive Vice President - Operations

Don Logie, Senior Vice President – Development

John Macintyre, Senior Vice President - Corporate Affairs

Prakash David, Vice President - Development

Judy Kan – Special Advisor

X        Members were present for some or all of the time indicated.

Recording Staff: Millie Minas, Recording Secretary

  
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Committee Chair

  
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President and Chief Executive Officer