

For Immediate Release

Steven Trumper Joins Build Toronto as General Counsel

Toronto, Ontario – April 8, 2011 – J. Lorne Braithwaite, President & CEO, Build Toronto, is pleased to announce the appointment of Mr. Trumper as the company's first General Counsel. In this position, Mr. Trumper will provide leadership to the legal function and play a key role in property transactions, joint venture structuring, financing and managing Build Toronto's legal services roster. The appointment of Mr. Trumper follows a comprehensive four month competitive selection process.

"The addition of Mr. Trumper brings significant bench strength to our senior management team and underscores our commitment to focus on value enhanced property sales and development leasing," said Mr. Braithwaite. "Mr. Trumper has an established track record of managing highly complex real estate transactions, and this experience will be invaluable as we continue to maximize the value and economic development potential of City-owned real estate."

With specialized expertise providing legal counsel on complex Toronto real estate projects, Mr. Trumper has worked with both public and private sector interests. He advised the Province of Ontario for over a decade in connection with its financial interests in SkyDome/Rogers Centre, and was also counsel to the Canadian Opera House Corporation in connection with the development of the Four Seasons Centre for the Performing Arts.

"I am very honoured to be joining the Build Toronto team," said Mr. Trumper. "The organization represents a completely unique and business focused approach to generating value from important City real estate assets. The quality of the Board members and the management team represent our industry's best."

Mr. Trumper was most recently Senior Counsel and Head of the Corporate Department at the Bermuda-based law firm of Marshall Diel & Myers. Prior this position, Mr. Trumper had a distinguished 25-year career with Osler Hoskin & Harcourt, one of Canada's leading business law firms.

Mr. Trumper holds an L.L.B. from Queen's University and a B.A. from the University of Western Ontario. Called to the Bar in 1982, Mr. Trumper is the former Chair of the Dean's Advisory Council at Queen's University Faculty of Law.



About Build Toronto

Officially launched in May 2010, Build Toronto is an independent, incorporated organization that leverages specialized development and real estate expertise to maximize the value of Cityowned properties. Build Toronto's Board of Directors is comprised of both private and public real estate professionals whom report to the City of Toronto, its sole shareholder. Closely aligned with City of Toronto policy, Build Toronto acts as a catalyst for development of infrastructure and services, while stimulating job creation, regenerating neighbourhoods, and undertaking high quality, environmentally sustainable developments. Build Toronto is part of the City of Toronto's strategy to enhance Toronto's economic competitiveness. For more information, please visit www.buildtoronto.ca

-30-

For more information please contact:

Bruce Logan Build Toronto (416) 981-3753 blogan@buildtoronto.ca Natalie Pastuszak Build Toronto (416) 981-3759 npastuszak@buildtoronto.ca